

# The Hong Kong Chartered Governance Institute

## Enhanced Continuing Professional Development (ECPD) Training

### Director Training – A Focus on INEDs (Session Two - Tackling Current Governance and Regulatory Issues)

17 February 2023

Speaker:

**Mr David Gordon Eldon**

**Mr David Gordon Eldon GBS CBE JP** is the Deputy Chairman of The Hongkong and Shanghai Banking Corporation Limited.

Commencing a career in banking with an Australian banking group in London in 1964, he joined HSBC Bank Middle East (formerly The British Bank of the Middle East), a principal member of the HSBC Group, in 1968. In January that year he took up his first position in Dubai, remaining in the Middle East and undertaking a variety of roles in different countries including Saudi Arabia, Oman and Bahrain, until 1979, when he was transferred to the Group's operations in Hong Kong.

Subsequent roles took him back to Saudi Arabia, to Hong Kong and then Malaysia. In 1990 he was appointed a General Manager of the Group.

He returned to Hong Kong in April 1992 where, after a temporary assignment as General Manager Hong Kong and China, he took up the position of General Manager in The Hongkong and Shanghai Banking Corporation's International department. Mr Eldon was made an Executive Director of the Bank in January 1994, Chief Executive Officer in January 1996 and Chairman in January 1999. In June 1996 Mr Eldon became Chairman of Hang Seng Bank Ltd., a member of the HSBC Group, and was appointed a director of HSBC Holdings plc on 1 January 1999. He retired from the Group in May 2005.

In 2005 he became Chairman of the Dubai International Financial Centre Authority until June 2011, and from then was a Member of the DIFC Higher Board until December 2020. He was Senior Adviser, PricewaterhouseCoopers from 2005 until June 2014.

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**Mr David Gordon Eldon (Cont'd)**

He returned to banking in 2011 to become non-executive Chairman of HSBC Bank Middle East Limited, and between 2013-2017 was Chairman of HSBC Bank Oman, a 51% owned subsidiary of HSBC Bank Middle East. In 2017 he added the roles of non-executive Chairman for HSBC Group subsidiaries HSBC Bank Egypt, HSBC Bank Turkey, and HSBC Middle East Holdings. He stepped down from all those roles during 2021.

In 2021 he was appointed to the role of Deputy Chairman of HSBC Asia Pacific, and sits on several Board Committees. He is Advisor to the CEO of HSBC's Global Commercial Bank. He is an Adviser to Singapore-based Southern Capital Group a private equity firm, and to Hong Kong-based but international property group RIBCA Holdings. He holds community and charitable appointments in Hong Kong.

He was a Past Chairman of the Hong Kong General Chamber of Commerce and was between 2005-2012 Adviser to the Office of the President, South Korea. He is a Founding Member and past Chairman of the Seoul International Business Advisory Council. Between 2016 and 2019 he was an Adviser to Thailand's CP Group on their Corporate Governance Committee, and from 2016 until December 2022 was Chairman of Octopus Holdings Limited and Octopus Cards Ltd in Hong Kong.

Mr Eldon is a Fellow of the Chartered Institute of Bankers (FCIB). He was conferred Honorary Doctor of Business Administration by the City University of Hong Kong in November 2003. He was named the DHL/SCMP Hong Kong Businessperson of the Year for 2003 and in 2004 was awarded the Gold Bauhinia Star (GBS) by the Government of the Hong Kong SAR. In 2005 he was made a Commander of the British Empire (CBE) for his contribution to banking and awarded Honorary Citizenship of Seoul in recognition of his work for the city. He was awarded the Asian Banker Lifetime Achievement Award for 2005. In 2011 Mr Eldon was conferred Honorary Doctor of the Hong Kong Academy for Performing Arts. Mr Eldon is a Justice of the Peace (JP).