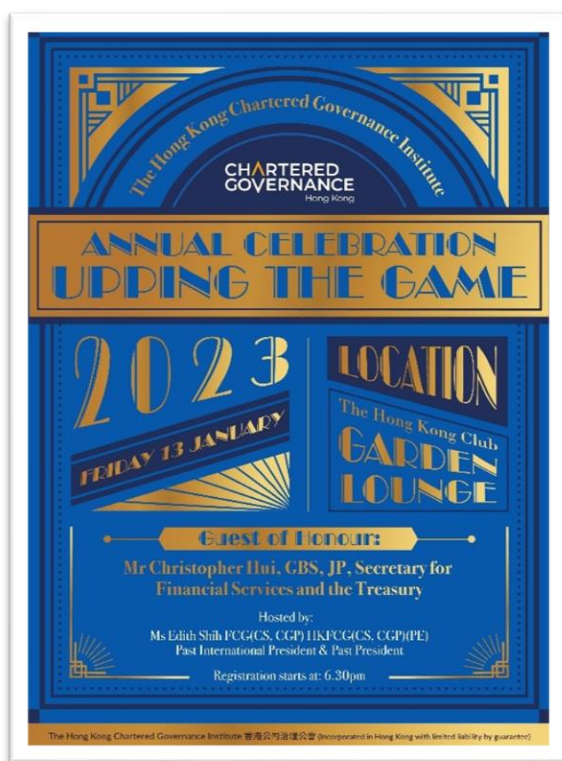


Institute News



Annual Celebration 2023 Upping the Game

Date: 13 January 2023

Location: The Hong Kong
Club Garden Lounge

Guest of Honour:

Mr Christopher Hui Ching-yu,
GBS, JP, Secretary for
Financial Services and the
Treasury

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CHARTERED GOVERNANCE
Hong Kong

Issue 8 • October 2022

Company Law Guidance Note (Eighth Issue) – Promulgation of Companies Ordinance Provisions for a ‘New Inspection Regime’ to Enhance Privacy Rights of Directors and Other Officers – Phase 2 Implementation’

Overview

The Institute published two guidance notes relating to the Companies Registry’s (CR’s) implementation of the ‘new inspection regime’ under the Companies Ordinance (CO). The regime aims to protect usual residential addresses (URAs) of directors and full ID numbers (IDNs) of directors, company secretaries and other persons (for example, liquidators) (together Protected Information) from inspection under public searches over three phases from 2021 to 2023.

Phase 1 commenced on 23 August 2021 and allowed the option for Hong Kong incorporated companies (HK Companies) to restrict inspection of the Protected Information contained in their internal records.

Phase 2, which will commence on 24 October 2022, restricts inspection of Protected Information contained in CR filings of not only HK Companies¹ but also registered non-Hong Kong companies (Non-HK Companies) filed after the Phase 2 commencement date. Nevertheless, ‘specified persons’, for example, Police and shareholders of the company, can continue to access the Protected Information upon application.

CR filings made before Phase 2 commencement remain available for inspection. With Phase 2 commencement on 27 December 2023, withholding applications can be made to achieve comprehensive protection of the Protected Information. The phased approach is necessary to coincide with the CR’s IT upgrade to support the new inspection regime.

¹ <https://www.hkcg.org.hk/insight/issue-8/13416-ukn-34487275> and <https://www.hkcg.org.hk/insight/issue-8/13416-ukn-34487275>

Gratitude is expressed to Clara Choi, Partner, Slaughter and May, and Mohan Deswani FCC HKFCQ/PE as authors of this paper. The members of the Company Law Interest Group are Bonita Ho FCC HKFCQ (Chairman), Angela Mak FCC HKFCQ, Emily Ho FCC HKFCQ, Loretta Chan FCC HKFCQ, Carol Lee FCC HKFCQ and Wendy Tang FCC HKFCQ, Mohan Deswani FCC HKFCQ/PE, Institute Deputy Chief Executive, serves as Secretary to the Institute’s Interest Group. If you have any comments and/or suggestions relating to the Institute’s thought leadership please contact: mohan.deswani@hkcg.org.hk.

HKCGI - Public Governance Guidance Note (Eighth Issue)

To view Company Law Guidance Note (Eighth Issue) – Promulgation of Companies Ordinance Provisions for a ‘New Inspection Regime’ to Enhance Privacy Rights of Directors and Other Officers - Phase 2 implementation’, please click [HERE](#).

[Read more](#) >

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The Hong Kong Chartered Governance Institute

Submission

The Law Reform Commission of Hong Kong
Sub-Committee on Cybercrime

Consultation Paper on:

Cyber-Dependent Crimes and Jurisdictional Issues

The Hong Kong Chartered Governance Institute 香港治理學院
(Incorporated in Hong Kong with limited liability by guarantee)
3/F, Hong Kong Diamond Exchange Building, 8 Duddell Street, Central, Hong Kong
Tel: (852) 2881 6177 F: hkcg@hkcg.org.hk W: hkcg.org.hk

Submission on The Law Reform Commission of Hong Kong Sub-Committee on Cybercrime's Consultation Paper

To view the submission,
please click [HERE](#).

[Read more](#) >

[Contact us](#) >



Governance Professional Mentorship Programme 2023 – Recruitment of mentors and mentees

Launched in 2015, Governance Professional Mentorship Programme remains as a popular platform for senior and young governance professionals to exchange ideas and learn from each other. Interested members, graduates and students are welcome to submit online application to the Secretariat by Friday 4 November 2022. For details, please click [HERE](#).

[Read more](#) >

[Contact us](#) >

Fast Track Professional Route

An accelerated route to become a Chartered Secretary and Chartered Governance Professional

Qualified lawyers or accountants with more than five years of relevant post-qualifying experience may now be eligible for membership of CGI and HKCGI by completing only two of the seven modules, namely Corporate Governance and Risk Management, of the qualifying programme (CGQP) of CGI and HKCGI. Please visit the Institute's website for more information on the Fast Track Professional route!



All applications are subject to the final decision of the Institute. For details, please visit the Exemption - Fast Track Professional page under the subsection Chartered Governance Qualifying Programme of Studentship section of the Institute's website: www.hkcg.org.hk.

For enquiries, please contact Leaf Tsui: 2830 6010 or Lily Oi: 2830 6099, or email: student@hkcg.org.hk.



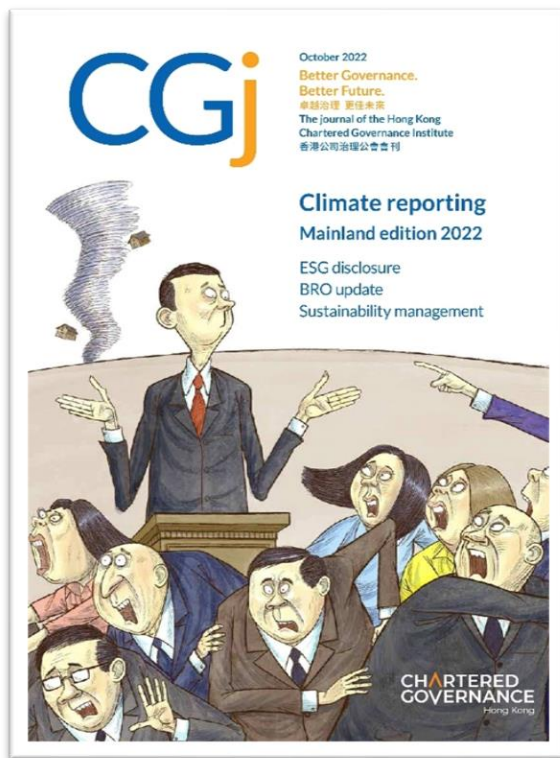
The Hong Kong Chartered Governance Institute 香港公司治理公會 (Incorporated in Hong Kong with limited liability by guarantee)

A Fast Track Professional route to CGI and HKCGI membership

A Fast Track Professional route is available for qualified lawyers and accountants (including those recognised by The Chartered Governance Institute and its Divisions in other jurisdictions) who wish to become Chartered Secretaries and Chartered Governance Professionals.

[Read more](#) >

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CGj October Edition

The Institute's monthly journal, CGj October Edition is now available!

[Read more](#) > [Contact us](#) >

HKCGI Annual General Meeting (AGM) 2022 – Means of receipt of annual report, general meeting notice and related documents

The Institute's Articles of Association allow electronic communication with its members in the interest of preserving the environment. We encourage members to receive the annual report, general meeting notice and related documents in electronic form rather than in printed form.

Members will receive electronic communications by default. Members who wish to change their preference may make a selection by logging in to their user accounts from the [log-in-area](#) of the Institute's website on or before 26 October 2022 by 6.00pm.

If you have any questions relating to the above matter, please contact the Institute's Membership Section: 2881 6177 or by email: member@hkcgi.org.hk.

Thank you for your support and co-operation on this matter.

[Read more](#) > [Contact us](#) >

[See all news](#)

Forthcoming Activities

Professional Development

3/11/2022

**Cryptocurrency 101- A practical guide to
cryptocurrency investigations for governance
professionals**

[Enrol](#)

14/11/2022

**How should organisations respond to
whistleblowing incidents?**

[Enrol](#)

17/11/2022

**Economic substance requirements in Hong Kong -
Proposed refinements on foreign source income
exemption regime for passive income**

[Enrol](#)

29/11/2022

Board evaluations – Practical implementation of the regulatory concern

[Enrol](#)

[Contact us >](#)

Full list of upcoming ECPD webinars/seminars available for enrolment

[ENROL](#)

Register for ECPD Videos on demand

[ENROL](#)

Membership

Entire October 2022

Community Service – Pink Together 2022

[Enrol](#)

30/11/2022

To Arbitrate or Not to Arbitrate – The basics that are not so basic (Free webinar)

[Enrol](#)

[Contact us >](#)

Studentship

1/11/2022

**Governance Professionals Information Session
(Putonghua session)**

Enrol

Contact us >

See all activities

Reminders

CGQP November 2022 Examinations

The pre-released case studies for the Part Two modules of CGQP – Boardroom Dynamics, Risk Management and Strategic Management – were emailed to candidates the week of 10 October 2022.

For enquiries, please contact Leaf Tai: 2830 6010 or email: exam@hkcgj.org.hk.

Examination Technique Online Workshops and student seminars

The latest online video-recorded Examination Technique Workshops for the CGQP November 2022 examination diet are now available to students on the Institute's website to facilitate the learning process. You may now subscribe to the recorded versions to prepare for your CGQP examinations.

The other video-recorded workshops and student seminars, which are intended to prepare students for the CGQP examinations, are available for subscription as well.

For details, please click [HERE](#).



New fee structure for studentship and related fees

The increment of studentship and related fees for registration, re-registration, examination and exemption will take effect from 1 January 2023.

For details, please click [HERE](#).

Update of the CGQP Syllabus and Study Materials

The Institute has updated various CGQP modules Syllabus and Study Materials, which will be incorporated into the examinations from the November 2022 examination diet and onwards.

For details, please click [HERE](#).

Update of the CGQP Exemption Appeal Application Policy

With effect from 1 July 2022, all exemption appeal applications are subject to an application fee of HK\$1,400.

For details, please click [HERE](#).

For details of exemption applications, please click [HERE](#).

Update of CPD policy (effective from 1 July 2022)

Against the backdrop of the much-expanded ECPD offerings from the Institute and the increasing need for quality and relevant training to maintain and enhance members' professional standards, the Institute has implemented certain changes to the ECPD related provisions in our CPD Policy effective from 1 July 2022.

More >

Individual Package 2022/2023

Apply >

Corporate Package 2022/2023

Apply >

Practitioner's Endorsement application 2022/2023

Apply >

Collection of re-issued HKCGI membership certificate

The Institute has re-issued the membership certificate to all members who hold the designation of "HKFCG" or "HKACG" in phases. Members are reminded to collect the certificate according to the schedule set out [HERE](#).

For enquiries, please contact Membership Section: 2881 6177 or email: member@hkcgi.org.hk.

Fee structure 2022/2023

[Membership, graduateship and Affiliated Person fee schedule](#)
[Studentship fee schedule](#)

Benefits and services for members, graduates and students

More >

Special discounts and benefits offered by external merchants

More >

Featured Job Openings

Company Secretarial/Administrative Officer

Bocimar Hong Kong Limited (Hong Kong Branch of CMB nv)

Details >

If you are hiring, please click [HERE](#) for details.

Other News and Activities

Green and Sustainable Finance: Market and Regulatory Development

The International Chamber of Commerce - Hong Kong (ICC-HK) will organise a webinar on 22 November 2022. The Hong Kong Government and regulators are actively promoting this asset class with various incentive schemes, with the ultimate aim of establishing Hong Kong as a green and sustainable finance hub. This webinar will address market and regulatory developments in the green finance journey through case studies.

For registration, please visit:

http://www.icchkcbc.org/download/Registration%20Form_20221122.pdf

PwC HackaDay 2022: Securing by the crowd

Cybersecurity is one of the most fundamental issues in our society today. The Institute is delighted to support PwC Hong Kong annual HackaDay cybersecurity conference, which will be held on 24 November 2022. This event is by invitation only and seats are limited.

For more information, please visit <https://www.pwchk.com/en/events/hackaday-2022-conference.html?icid=con-sp-hkcgti>

Bulletin Board Updates (BBUs)

[BBU No. 149 \(2022\)](#) – CR News Update: Amendments to the United Nations Sanctions Regulations

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We are on [Facebook](#), [Twitter](#), [Weibo](#), [Instagram](#), [LinkedIn](#), and [WeChat](#). Follow us and give your 'Likes'!



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(852) 2881 6177

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