

About the programme:

The Limited Partnership Fund (LPF) Ordinance has become effective from **31 August 2020**. The new LPF regime, enabling private funds to be registered in the form of limited partnerships in Hong Kong, helps strengthening Hong Kong's position as an international financial centre. The Institute is delighted to invite Mr Anson Law from Hong Kong Monetary Authority and Mr Jingjing Jiang from King & Wood Mallesons to share their insights on the following points in the webinar:

- HKSAR Government's view on:
 - LPF Regime and tax concession on Carried Interest
 - Efforts to strengthen Hong Kong's position as an international hub for fund management activities and investment funds
- Key features of LPF
- Detailed comparison between Hong Kong LPF and Cayman GPLP
- Licensing requirements for Hong Kong LPF fund managers
- Proposal for tax incentives on Carried Interest

(Note: On 7 May 2021, the Inland Revenue (Amendment) (Tax Concessions for Carried Interest) Ordinance came into operation, and introduced the much anticipated tax concession regime for carried interest distributed by eligible private equity funds operating in Hong Kong to their fund sponsors. Eligible carried interest will be taxed at 0% profits tax rate and all of the eligible carried interest would also be excluded from the employment income for the calculation of the investment professional's salaries tax.)